

## FURNITURE

## Faram Group

Italy	n/d	MBO
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## ADVISERS

**Equity** – Studio Ponti, Udine, Luca Ponti (Legal); Studio Chiomenti, Milan, Roberto Ghio (Legal); KPMG, Johan Bode (Financial due diligence, tax).

Alcedo SGR has acquired an 80% stake in Italian furniture business Faram Group from its founders. Veneto Banca provided a senior debt facility for the acquisition.

Faram was founded in 1957 by Uberto Bacilieri in Giavera del Montello (Treviso). Mainly focused on the production of office furniture, it has operations in the UK, Spain, Holland, France, Portugal, Switzerland, Austria, Hungary, Greece,

China and the US, with four production plants in Italy and one in China. The group's sales for 2006 amounted to €74m, 87% of which represented office furniture and 13% the hospital and nursing homes division.

Alcedo CEO Maurizio Masetti and partners Maurizio Tiveron and Franco Valvasori led the deal and the firm's chairman, Giovanni Gajo, took up the role of chairman at Faram.

